

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR WEBB COUNTY

A tax rate of \$0.412000 per \$100 valuation has been proposed for adoption by the governing body of WEBB COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of WEBB COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of to assist in the operation of the county..

PROPOSED TAX RATE	\$0.412000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.414700 per \$100
EFFECTIVE TAX RATE	\$0.383242 per \$100
ROLLBACK TAX RATE	\$0.419714 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for WEBB COUNTY from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that WEBB COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Norma Farabough, RTA, CSTA, CTA
Webb County Tax Assessor-Collector
1110 Victoria, Suite 107 Laredo, TX 78042
956-523-4200
nfarabough@webbcountytexas.gov
<http://www.webbcountytexas.gov/TaxAssessorCollector/>

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 27, 2018 at 09:00AM at Webb County Commissioner's Court, 1000 Houston, St., 2nd Floor, Laredo, TX 78040.

Second Hearing: September 4, 2018 at 09:00AM at Webb County Commissioner's Court, 1000 Houston, St., 2nd Floor, Laredo, TX 78040.